GETTYSBURG AREA SCHOOL DISTRICT ADAMS COUNTY, PENNSYLVANIA

RESOLUTION

A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE GETTYSBURG AREA SCHOOL DISTRICT, ADAMS COUNTY, PENNSYLVANIA IMPLEMENTING THE HOMESTEAD AND FARMSTEAD EXCLUSION FOR THE 2016-2017 FISCAL YEAR IN ACCORDANCE WITH ACT 1 OF SPECIAL SESSION OF 2006.

The Gettysburg Area School District, Adams County, Pennsylvania ("District"), is authorized to implement the homestead and farmstead exclusion for the 2016-2017 fiscal year for eligible properties pursuant to Act 1 of Special Session of 2006 ("Act 1"); and

The Commonwealth of Pennsylvania has announced that the District will receive a property tax reduction allocation of \$1,121,787.39 for the 2016-2017 fiscal year. There is an undistributed amount of \$114.05 from the 2015-16 homestead and farmstead exclusion calculation that is being added into the 2016-17 calculation. There is an additional undistributed amount of \$6,080.82 due to changes made by Adams County since the 2015-16 homestead/farmstead certifications in May 2015. The total amount of funds available for the 2016-17 homestead and farmstead calculation is \$1,127,982.26; and

Under Section 342 of Act 1, the District calculates the homestead and farmstead exclusion based upon the best available information for the purpose of reducing school district property taxes. The calculations are based upon the amount of the property tax reduction allocation and the information provided by the County Assessment Office; and

According to the certified information on April 28, 2016 provided to the District by the Adams County Assessment Office, there are 6,515 eligible homestead properties and 180 eligible farmstead properties located within the District; and

The Board of School Directors has reviewed its options and has chosen to proceed in the manner reflected in this Resolution for the 2016-2017 fiscal year.

RESOLVED, that the homestead and farmstead exclusions be implemented within the Gettysburg Area School District as follows:

- 1. Taxpayers with eligible homestead or farmstead property approved by the county Assessment Office under the requirements of Act 1 are eligible to receive exclusions on school real property taxes;
- 2. The farmstead exclusion amount shall be equal to the homestead exclusion amount;
- 3. The District has calculated the dollar amount of the homestead exclusion to be \$169.85 and the dollar amount of the farmstead exclusion to be \$169.85 based on a real estate tax rate of 10.5529 mills; and,

- 4. The District has calculated the assessed value of the homestead exclusion to be \$16,095 and the assessed value of the farmstead exclusion to be \$16,095 based on a real estate tax rate of 10.5529 mills; and,
- 5. The District Administration is authorized to take all steps necessary to implement the homestead and farmstead exclusion amounts described in this Resolution and under Act 1, including but not limited to preparation of the real estate tax bills indicating the original amount of tax liability, the amount of the exclusion, the net amount of tax due and the required tax notices.

ADOPTED this 20th day of June, 2016.

ATTEST:

Secretary

BOARD OF SCHOOL DIRECTORS OF THE GETTYSBURG AREA SCHOOL DISTRICT

By_

President, Board of School Directors